

NEWLY CONSTRUCTED APARTMENTS FOR RENT

RELATED MANAGEMENT is pleased to announce that applications are now being accepted for 163 affordable housing rental apartments now under construction at **440 West 42nd Street** in the **Clinton/Midtown West** section of **Manhattan**. This building is being constructed through the Inclusionary Housing Program of New York City's Department of Housing Preservation and Development and the 80/20 Program of the New York State Housing Finance Agency. The size, rent and targeted income distribution for the 163 apartments are as follows:

Apartments Available	Apartment Size	Household Size	Monthly Rent *	Total Annual Income Range ** Minimum - Maximum
14	Studio	1	\$503	\$19,029 - \$22,200
7	1 Bedroom	1	\$541	\$20,366 - \$22,200
		2	\$541	\$20,366 - \$25,360
4	2 Bedroom	2	\$659	\$24,446 - \$25,360
		3	\$659	\$24,446 - \$28,520
		4	\$659	\$24,446 - \$31,680
65	Studio	1	\$641	\$23,760 - \$27,750
37	1 Bedroom	1	\$690	\$25,474 - \$27,750
		2	\$690	\$25,474 - \$31,700
8	2 Bedroom	2	\$837	\$30,549 - \$31,700
		3	\$837	\$30,549 - \$35,650
		4	\$837	\$30,549 - \$39,600
9	Studio	1	\$780	\$28,526 - \$33,300
8	1 Bedroom	1	\$838	\$30,549 - \$33,300
		2	\$838	\$30,549 - \$38,040
11	2 Bedroom	2	\$1015	\$36,651 - \$38,040
		3	\$1015	\$36,651 - \$42,780
		4	\$1015	\$36,651 - \$47,520

* Includes gas for heat and cooking.

** Incomes guidelines and rents subject to change.

Qualified applicants will be required to meet income and household size guidelines and additional selection criteria to qualify. Applications may be requested by **visiting www.related.com/affordable or via e-mail to w42requests@related.com or by mail from: Related W42 Requests, 101 West 23rd Street, Suite 105, New York, NY 10011. Completed applications must be returned by regular mail only (no priority, certified, registered, express or overnight mail will be accepted) to a post office box number that will be listed with the application, and must be postmarked by **September 13, 2010**. Applications postmarked after **September 13, 2010** will be set aside for possible future consideration. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. Duplicated applications will not be accepted. Preference will be given to New York City residents. Current and eligible residents of **Manhattan Community Board 4** will receive preference for 50% of the units. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible households that include persons with visual and/or hearing impairments will receive preference for 2% of the units; and eligible City of New York Municipal Employees will receive a 5% preference.**

No Brokers Fee. No Application Fee.

DAVID A. PATERSON, Governor

MICHAEL R. BLOOMBERG, Mayor



Department of Housing Preservation and Development
RAFAEL E. CESTERO, Commissioner

New York State Housing Finance Agency
BRIAN E. LAWLOR, President/CEO

www.nyc.gov/hpd

