

NEWLY CONSTRUCTED APARTMENTS FOR RENT

Shakespeare Apartments is pleased to announce that applications are now being accepted for 126 moderate income housing rental apartments now under construction at 1382 Shakespeare Avenue in the Highbridge section of The Bronx. These buildings are being constructed through the Multi-Family New Construction Program of the New York City Department of Housing Preservation and Development (HPD) and the New Housing Opportunities Program (New HOP) of the New York City Housing Development Corporation (HDC). The size, rent and targeted income distribution for the 126 apartments are as follows:

| # of Available Units | Apartment Size | Household Size **** | Monthly Rent* | Total Annual Income Range Minimum-Maximum ***** |
|----------------------|---------------------|--------------------------------------|---------------|---|
| 3 | Studio | 1 person | \$873 | \$29,931 - \$53,800 |
| 45 | 1 BR | 1-2 people | \$1,099 | \$37,680 - \$61,400 |
| 3 | 1 BR Deluxe Terrace | 1-2 people | \$1,199 | \$41,109- \$67,540 |
| 67 | 2 BR | 1 person** 2 people 3-4 people | \$1,323 | \$45,360 - \$61,400 \$45,360 - \$69,100 \$45,360 - \$76,800 |
| 4 | 2 BR Deluxe Terrace | 1 person** 2 people 3-4 people | \$1,423 | \$48,789 - \$67,540 \$48,789 - \$76,010 \$48,789 - \$84,480 |
| 4 | 3 BR Deluxe | 2-4 people*** 5-6 people | \$1,600 | \$54,857 - \$84,480 \$54,857- \$98,010 |

* Includes gas for heating and cooking

** Households of 2 or more will receive preference for 2 bedroom units

*** Households of 3 or more will receive preference for 3 bedroom units

**** Subject to occupancy criteria

***** Income Guidelines subject to change

Qualified applicants will be required to meet income and family size guidelines and additional selection criteria to qualify. Applications may be requested by mail from: Shakespeare Apartments New HOP 941 Hoe Avenue, Bronx, New York 10459. Please include a self-addressed envelope with your request. Completed applications must be returned by regular mail only (no priority, certified, registered, express or overnight mail will be accepted) to a post office box number that will be listed with the application, and must be postmarked by April 5, 2010. Applications postmarked after April 5, 2010 will be set aside for possible future consideration. Applications will be selected by lottery; **applicants who submit more than one application will be disqualified.** Preference will be given to New York City residents. Current and eligible residents of Bronx Community Board # 4 will receive preference for 50% of the units. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible households that include persons with visual and/or hearing impairments will receive preference for 2% of the units; and eligible City of New York Municipal Employees will receive a 5% preference.



www.theshakespeareapts.com • 718-924-2271

**gym • learning center • children's playroom
roofdeck • dishwasher • W/D on every floor
storage • private courtyard • secure package room**

No Brokers Fee. No Application Fee.

MICHAEL R. BLOOMBERG, Mayor

The City of New York, Department of Housing Preservation and Development

Rafael E. Cestero, Commissioner • Marc Jahr, President - NYCHDC

www.nyc.gov/housing

