

NEWLY CONSTRUCTED APARTMENTS FOR RENT

Cypress Hills Local Development Corporation is pleased to announce that applications are now being accepted for 35 affordable housing rental apartments now under construction at **119 Fountain Avenue** in the **East New York** section of **Brooklyn**. This building is being constructed through the Low Income Rental Program (LIRP) and the NYC Housing Trust Fund Program (NYCHTF) of New York City's Department of Housing Preservation and Development (HPD) with additional funding provided by the New York State Division of Housing and Community Renewal (DHCR). The size, rent and targeted income distribution for the 35 apartments are as follows:

Apartments Available	Apartment Size	Household Size	Monthly Rent *	Total Annual Income Range ** Minimum – Maximum
4	1 Bedroom	1	\$320	\$12,800 – \$16,650
		2	\$320	\$12,800 – \$19,020
5	2 Bedroom	2	\$388	\$15,520 – \$19,020
		3	\$388	\$15,520 – \$21,390
		4	\$388	\$15,520 – \$23,760
11	1 Bedroom	1	\$718	\$28,720 – \$33,300
		2	\$718	\$28,720 – \$38,040
13	2 Bedroom	2	\$867	\$34,680 – \$38,040
		3	\$867	\$34,680 – \$42,780
		4	\$867	\$34,680 – \$47,520
2	3 Bedroom	4	\$1,002	\$40,080 – \$47,520
		5	\$1,002	\$40,080 – \$51,360
		6	\$1,002	\$40,080 – \$55,140

* Includes gas for cooking.

** Income guidelines subject to change.

Qualified applicants will be required to meet income and household size guidelines and additional selection criteria to qualify. Applications may be downloaded at www.cypresshills.org, picked up at the Cypress Hills LDC office located at **625 Jamaica Avenue in Brooklyn** or requested by mail from, **Liberty Avenue Apartments c/o Cypress Hills LDC, 625 Jamaica Avenue, Brooklyn, NY 11208**. Please include a **self-addressed envelope** with your request. **Completed applications must be returned by regular mail only (no priority, certified, registered, express, or overnight mail will be accepted) to a post office box number, or its equivalent, that will be listed with the application, and must be postmarked by September 6th, 2010.** Applications postmarked after **September 6th, 2010** will be set aside for possible future consideration. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. Preference will be given to New York City residents. Current and eligible residents of **Brooklyn Community Board 5** will receive preference for 50% of the units. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible households that include persons with visual and/or hearing impairments will receive preference for 2% of the units; and eligible New York City Municipal Employees will receive a preference for 5% of the units.

No Brokers Fee. No Application Fee.

DAVID A. PATERSON, Governor

MICHAEL R. BLOOMBERG, Mayor

Department of Housing Preservation and Development
RAFAEL E. CESTERO, Commissioner

New York State Division of Housing and Community Renewal
BRIAN LAWLOR, Commissioner

www.nyc.gov/hpd

